

ADDENDUM

TO THE PROCESS MEMORANDUM DATED 13TH MARCH, 2020 (AS REVISED ON 30TH MARCH, 2020 29TH APRIL 2020 & 11TH MAY 2020) ISSUED BY THE RESOLUTION PROFESSIONAL MASS METALS PRIVATE LIMITED ("COMPANY")

Dated: 11th May, 2020

1. 3.(i) LAST DATE AND TIME OF SUBMISSION OF EOI

The last date for submission of EOI is 18.00 hours on 25.05.2020.

2. ANNEXURE – A

Exchange Rate

For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR shall be RBI Reference rate on the last date of receipt of EOI i.e. 25.05.2020.

3. ANNEXURE – G

Reference is made to Annexure G of the Process Memorandum. The time line stipulated in Form G shall be extended as follows and revised Form G be considered:-

FORM G (Third Revision)
INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Regulation 40C of CIRP Regulations *and Order dated 30th March 2020 passed by Hon'ble NCLAT

RELEVANT PARTICULARS		
1.	Name of the Corporate Debtor	Mass Metals Private Limited
2.	Date of incorporation of Corporate Debtor	28 th August 1990
3.	Authority under which Corporate Debtor is incorporated / registered	Ministry of Corporate Affairs – ROC - Delhi
4.	Corporate identity number / limited liability identification number of Corporate Debtor	U74899DL1990PTC041296
5.	Address of the Registered office and Principal office (if any) of Corporate Debtor	Plot No. 49A, 1st Floor, Street No. 30, New Rohtak Road, Anand Parbat, New Delhi -110005
6.	Insolvency commencement date of the Corporate Debtor	07 th November, 2019
7.	Date of invitation of Expression of Interest	13 th March, 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details can be obtained at www.primusresolutions.in under Primus Public Announcements
9.	Norms of ineligibility applicable under section 29A are available at:	Details can be obtained at www.primusresolutions.in under Primus Public Announcements
10.	Last date for receipt of Expression of Interest	25 th May, 2020
11.	Date of issue of provisional list of prospective Resolution Applicants	27 th May, 2020
12.	Last date for submission of objections to provisional list	1 st June, 2020
13.	Date of issue of final list of prospective Resolution Applicants	2 nd June, 2020
14.	Date of issue of Information Memorandum, evaluation matrix and request for Resolution Plans to prospective Resolution Applicants	28 th May, 2020
15.	Manner of obtaining request for Resolution Plan, evaluation matrix, Information Memorandum and further information	Shall be shared in electronic form to all the Prospective Resolution Applicants eligible to receive the same under Regulations 36B(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
16.	Last date for submission of Resolution Plans	27 th June, 2020
17.	Manner of submitting Resolution Plans to Resolution Professional	Details will be provided at the time of issue of Request for Resolution Plan.
18.	Estimated date for submission of Resolution Plan to the Adjudicating Authority for approval	29 th June, 2020

19.	Name and Registration number of the Resolution Professional	Mr. Ankit Kumar Agarwal Reg. No.: IBBI/IPA-001/IP-P-01708/2019-2020/12634
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Mr. Ankit Kumar Agarwal Address Registered with the Board: E 302, Tower E, Sector 78, Noida, Uttar Pradesh, 201307 Email Registered with the Board: ankit.agarwal@outcomess.com
21.	Address and email to be used for correspondence with the resolution professional	Address for Correspondence: Primus Insolvency Resolution and Valuation Pvt. Ltd. C4E/135, Janakpuri, New Delhi, 110058 Email: massmetals@primusresolutions.in
22.	Further Details are available at or with	This can be obtained by sending a request email at massmetals@primusresolutions.in
23.	Date of publication of Form G	11 th May, 2020

The above timelines are based on the Lockdown ordered till May 17, 2020. The same may be subject to further revision depending upon any further order/directions on Lockdown by the Government on account of pandemic COVID-19 read with Regulation 40C of CIRP Regulations.

*The revision in the Timeline for submission of Expression of Interest is in view of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2020, notification dated March 29, 2020, inserted new Regulation 40C, the relevant portion reads as "Notwithstanding the time-lines contained in these regulations, but subject to the provisions in the Code, the period of lockdown imposed **by the Central Government** in the wake of COVID-19 outbreak **shall not be counted for the purposes of the time-line for any activity that could not be completed due to such lockdown, in relation to a corporate insolvency resolution process.**"*

*The Hon'ble NCLAT taking suo moto cognizance of the unprecedented situation arising out of spread of COVID19, passed the order dated March 30, 2020 inter alia stating that the period of lockdown ordered by **the Central Government and the State Governments** including the period as may be extended **either in whole or part of the country, where the registered office of the Corporate Debtor may be located**, shall be **excluded** for the purpose of **counting of the period for 'Resolution Process under Section 12 of the Code**, in all cases where 'Corporate Insolvency Resolution Process' has been initiated and pending before any Bench of the National Company Law Tribunal or in Appeal before this Appellate Tribunal.*

*Thereafter, the Ministry of Home Affairs has vide its order dated May 1, 2020, **has extended the Lockdown to be continued till May 17, 2020, Accordingly, the last date for completion of CIRP stands as 30th June, 2020.***

Date: 11th May, 2020
Place: New Delhi

Ankit Kumar Agarwal
Resolution Professional- Mass Metals Pvt. Ltd.
Reg.No.:IBBI/IPA-001/IP-P-01708/2019-2020/12634

4. *Miscellaneous*

- 4.1. All other terms and conditions stipulated in the Process Memorandum shall continue to apply in the manner specified therein and shall remain in full force and effect.
- 4.2. This Addendum shall form part of the Process Memorandum and shall be read together with the Process Memorandum.
- 4.3. In the event of any inconsistency between the terms of the Process Memorandum and this Addendum as regards the subject matter hereof, the provisions of this Addendum shall prevail.