

ADDENDUM TO E-AUCTION PROCESS INFORMATION DOCUMENT DATED JULY 13TH, 2020

Invitation for Bids for E-Auction of Consolidated Lot of Assets of **Case Cold Roll Forming Limited (in Liquidation)** under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") by an Order of the National Company Law Tribunal, Principal Bench, New Delhi ("NCLT") dated 5th November, 2019.

Date of E-Auction Process Document

13.07.2020

Date of Addendum

August 7th, 2020

Date of E-Auction

"14th August, 2020"

Issued by:

Sanjay Gupta

Liquidator

IBBI Regn. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Case Cold Roll Forming Limited

(A Company under Liquidation Process vide NCLT's Order dated 5th November, 2019)

Sanjay Gupta, Director, Primus Insolvency Resolution and Valuation Private Limited is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI). His IBBI Registration Number is: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354. Sanjay Gupta has been appointed as the Liquidator of Case Cold Roll Forming Limited (in Liquidation) by Hon'ble National Company Law Tribunal (NCLT), Principal Bench vide order dated 5th November, 2019 to manage, protect, sell and liquidate the properties, assets, business and other affairs of Case Cold Roll Forming Limited (in Liquidation).

Address for Correspondence:

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a) Definitions

All capitalized terms/ expressions not defined in this addendum shall have the same meaning as ascribed to them in the E-Auction Process Document dated July 13th, 2020 issued by the Liquidator of the Company

b) Timetable

S. No.	Event	Timeline (days)
1	Public Announcement of Auction	July 13th, 2020
2	Opening of Auction Portal and this E-Auction Process Information Document made available on the websites as per Terms and Conditions	July 13th, 2020
3	Submission of Bid Forms / EOIs	Last date: August 13th, 2020 by 6pm
4	KYC declaration, Due Diligence	Last date: August 13th by 6pm
5	Site Visits and Discussion Meeting	Last date: August 13th by 6pm
6	EMD submission	Last date: August 13th by 6pm
7	E – Auction	August 14th, 2020* (11am to 3pm) with unlimited extension of 5 min each
8	Announcement of Successful Bidder	August 14th, 2020
9	Letter of Intent to be issued to Successful bidder	August 16th, 2020
10	Unconditional Acceptance & Signing the Letter of Intent (LOI)	August 19th, 2020
11	Payment up to 25 % of total consideration by successful bidder	August 24th, 2020
12	Return of EMD for unsuccessful bidders <i>the Earnest Money without interest shall be returned to unsuccessful Qualified Bidder(s) within 7 (seven) days of the date of closure of the E-Auction process or cancellation of the E-Auction process, except that the Liquidator may retain the Earnest Money of the next highest Qualified Bidder for up to 45 (Forty five) days from the date of conclusion of the E-Auction (where a Successful Bidder has been identified) in order to consider that bid (at the discretion of the liquidator) in the event the original Successful Bidder is disqualified or fails to adhere to the terms of the Lol.</i>	August 19th, 2020
13	Payment of balance consideration including GST/applicable taxes by successful bidder	September 23rd, 2020

**As per the Process Document the E-Auction was scheduled for 03.08.2020. However, on an application filed before the Ld. Sr. Civil Judge, Nahan, Sirmaur, Himachal Pradesh, stay was granted on 31.07.2020 for the auction to be conducted on 03.08.2020, which stands vacated vide order dated 06.08.2020 and therefore, the timelines in view of the stay from 31.07.2020 to 06.08.2020 are being revised.*

Note:-

The timeline for submission of bid forms and declaration forms is from July 13th, 2020 to August 13th, 2020, please note that access to documentation, additional information and site visits will be granted only once the bidder submits the bid form and declaration form proving his eligibility to participate in the bidding process.

*** Payments made after 30 days shall attract interest at the rate of 12% provided further that the sale shall be cancelled if the payment is not received within 90 days.*

Note –

In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD and cancel the Sale.

c) Miscellaneous

- a) All other terms and conditions stipulated in the Process Memorandum shall continue to apply in the manner specified therein and shall remain in full force and effect.
- b) This Addendum shall form part of the Process Memorandum and shall be read together with the Process Memorandum.
- c) In the event of any inconsistency between the terms of the Process Memorandum and this Addendum as regards the subject matter hereof, the provisions of this Addendum shall prevail.