

PUBLIC ANNOUNCEMENT

INVITATION TO PARTICIPATE IN THE ELECTRONIC AUCTION PROCESS FOR ASSETS OF ABG SHIPYARD LIMITED (UNDER LIQUIDATION) SET OUT BELOW

ABG Shipyard Limited (In Liquidation)

Liquidator: Mr. Sanjay Gupta

Email: abgshipyard@primusresolutions.in, sanjay@sgaindia.in

E- Auction

Sale of Assets under Insolvency and Bankruptcy Code 2016

Date and Time of E-Auction: 13th October 2023 at 12:00 PM to 2:00 PM

Last Date of Submission of Documents- 4th October 2023

Last Date of EMD Submissions: 11th October 2023

(With unlimited extension of 5 minutes each)

Sale of Assets owned by **ABG Shipyard Limited (In Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated 25 April 2019, whereby Mr. Sundaresh Bhat was appointed as its Liquidator. Subsequently, Mr. Sundaresh Bhat was replaced by Mr. Sanjay Gupta as the new Liquidator vide NCLT order dated 9th November 2022. The sale will be done by the undersigned through the e-auction Platform www.right2vote.in

Particulars of the Assets	Block	Reserve Price (in Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
All the vehicles lying at the Surat Yard detailed below as one lot: 1 Tata Starbus having Regn. No. GJ 05 AZ 8409, 1 Tata Bus having Regn. No. GJ 05 U 3990 , 1 Maruti Suzuki Omni Ambulance having Regn. No. GJ 05 AT 8233, 1 Maruti Suzuki Omni Ambulance having Regn. No. GJ 05 AU 0888, 1 Toyota Innova having Regn. No. GJ 16 AP 8974, 1 Mahindra Scorpio having Regn. No. GJ 5 CK 1859, 1 Mahindra Scorpio having Regn. No. GJ 5 CK 1896, 1 Hyundai Accent CVS having Regn. No. GJ 5 CB 9203, 1 Toyota Innova having Regn. No. GJ 16 AP 7925, 1 Tata Pickup truck with Regn. No. GJ 5 AV 647 (*All the vehicles are not in working condition since many years)	A	7 Lakhs	Rs. 70,000	Rs. 5,000
All the vehicles collectively lying in ABG Enclave at Survey no. 140 within the village limits of Umraj Taluka, Bharuch, Gujarat as mentioned below as one lot: 1 Maruti Suzuki Omni Ambulance having Regn. No. GJ 16 V 7483 1 Mahindra Scorpio having Regn. No. GJ 16 AJ 8237 1 Mahindra Scorpio having Regn. No. GJ 16 AJ 7474 1 Mahindra Scorpio having Regn. No. GJ 5 CN 6067 1 Mahindra Scorpio having Regn. No. GJ 5 CP 4158 1 Tata Indica DLS with Regn. No. GJ 16 AJ 8132 (*All the vehicles are not in working condition since many years)	B	2.10 Lakhs	Rs. 21,000	Rs. 5,000

Notes:-

- The asset forming part of Block A and Block B are sold on “As is where is”, “As is what is basis”, “Whatever there is basis” and “Without Recourse basis” and any charges pertaining to transfer (including stamp duty), issuance of duplicate RC, pending RTO Taxes, fee, insurance charges, loading, unloading, cutting, weightment expenses etc. in respect of the aforesaid asset shall be solely borne by the H1 bidder.
- For detailed terms and conditions kindly refer to the website of ABG Shipyard Limited i.e. (www.abgindia.com) and the E-Auction Process Documents uploaded on the aforementioned link, prior to submission of EMD and participation in the process.

Sd/-

Sanjay Gupta

Liquidator – ABG Shipyard Limited

Communication Email: abgshipyard@primusresolutions.in

IBBI Registration No- IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

IBBI Registered Email: sanjay@sgaindia.in

Date: 22.09.2023

Place: New Delhi