

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR
STERLING OIL RESOURCES LTD.

(Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process For Corporate Persons) Regulations, 2016)

Sr. No	Particulars	
1	Name of the corporate debtor along with CIN/ LLP No.	Name – Sterling Oil Resources Limited CIN - U23209MH2006PLC163026
2	Address of the registered office	329, Sandesara House, Jawahar Nagar, Goregaon (West), Mumbai - 400051
3	URL of website	There is no operational website for the Corporate Debtor. Hence the website of IPE is being used for the purpose www.primusresolutions.in
4	Details of place where majority of fixed assets are located	Nigeria
5	Installed capacity of main products/ services	<p>The Company is a part of Sandesara Group. The Company's line of business includes exploring deposits of crude oil and natural gas.</p> <p>The Company is a holding company which holds 100% equity in Sterling Global Oil Resources Private Ltd, (SGORPL) a company incorporated in Mauritius.</p> <p>SGORPL owns 100% equity of SOPL, which is incorporated in Mauritius. SOPL and SORL own 95.24% and 2.38% of equity of Sterling Oil Exploration & Energy Production Company Limited BVI (SEEPCO BVI), which through one of its step-down subsidiary namely – Sterling Exploration and Energy Production Company Ltd (SEEPCO) Nigeria, owns 80% participating Interest in OML 143 oil block in Nigeria.</p>
6	Quantity and value of main products/ services sold in last financial year	Not Available
7	Number of employees/ workmen	NA

8	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Information can be sought by sending request at sorl@primusresolutions.in or sanjay@sgaindia.in Relevant dates would be available at Website – www.primusresolutions.in
9	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Information can be sought by sending request at sorl@primusresolutions.in or sanjay@sgaindia.in Relevant dates would be available at Website – www.primusresolutions.in
10	Last date for receipt of expression of interest	October 13 th , 2023
11	Date of issue of provisional list of prospective resolution applicants	October 15 th , 2023
12	Last date for submission of objections to provisional list	October 20 th , 2023
13	Process email id to submit EOI	sorl@primusresolutions.in




Sanjay Gupta
Resolution Professional- Sterling Oil Resources Ltd
IBBI Reg. No.: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Date: September 30th, 2023
Place: New Delhi