

FORM G**INVITATION FOR EXPRESSION OF INTEREST FOR****STERLING OIL RESOURCES LTD OPERATING IN OIL & GAS INDUSTRY AT
FOREIGN LOCATIONS- NIGERIA**

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

SL.	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Name – Sterling Oil Resources Limited CIN - U23209MH2006PLC163026
2.	Address of the registered office	329, Sandesara House, Jawahar Nagar, Goregaon (West), Mumbai - 400051
3.	URL of website	There is no operational website for the Corporate Debtor. Hence the website of IPE is being used for the purpose www.primusresolutions.in
4.	Details of place where majority of fixed assets are located	Nigeria
5.	Installed capacity of main products/ services	The Company is a part of Sandesara Group. The Company's line of business includes exploring deposits of crude oil and natural gas. The Company is a holding company which holds 100% equity in Sterling Global Oil Resources Private Ltd, (SGORPL) a company incorporated in Mauritius. SGORPL owns 100% equity of SOPL, which is incorporated in Mauritius. SOPL and SORL own 95.24% and 2.38% of equity of Sterling Oil Exploration & Energy Production Company Limited BVI (SEEPCO BVI), which through one of its step-down subsidiary namely – Sterling Exploration and Energy Production Company Ltd (SEEPCO) Nigeria, owns 80% participating Interest in OML 143 oil block in Nigeria.
6.	Quantity and value of main products/ services sold in last financial year	Not Available
7.	Number of employees/ workmen	NA
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Information can be sought by sending request at sorl@primusresolutions.in or sanjay@sgaindia.in Relevant dates would be available at Website – www.primusresolutions.in

9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Information can be sought by sending request at sorl@primusresolutions.in or sanjay@sgaindia.in Relevant dates would be available at Website – www.primusresolutions.in
10.	Last date for receipt of expression of interest	November 10 th , 2023
11.	Date of issue of provisional list of prospective resolution applicants	November 20 th , 2023*
12.	Last date for submission of objections to provisional list	November 25 th , 2023*
13.	Date of issue of final list of prospective resolution applicants	November 28 th , 2023*
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	November 25 th , 2023*
15.	Last date for submission of resolution plans	December 27 th , 2023*
16.	Process email id to submit Expression of Interest	sorl@primusresolutions.in

***This is subject to the extension order passed by the Hon'ble NCLT under Section 12 sub-section 2 of Insolvency and Bankruptcy Code, 2016 read with Regulation 40 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, and other applicable provisions of the Insolvency and Bankruptcy Code, 2016 for 90 days further extension.**




Sanjay Gupta

IBBI Reg. No.: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Registered Address of the Resolution Professional: C-4-E/135, Janak Puri, New Delhi-110058

Resolution Professional- Sterling Oil Resources Ltd

Date: November 4th, 2023

Place: New Delhi